

MMJ Group Holdings Ltd

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MMJ Group investee Harvest One continues international expansion through distribution agreement with China-based Golden River Services

MMJ Group Holdings Ltd (ASX:MMJ) (OTCMKTS:MMJF) investee Harvest One Cannabis Inc (CVE:HVT) continues its international expansion with the signing of an agreement with leading distributor Golden River Services Ltd, based in China.

Under the distribution agreement, Golden River will sell and distribute Dream Water products throughout China and other Asian countries, including Hong Kong, Macao and Taiwan.

Golden River is a leading Asian consumer goods distributor representing prominent brands such as Nestle, Brita, Durex and Jamieson with a significant online presence with retail partners such as Taobao Global Shopping and Tmall Global Shopping.

The Chinese company also has retail access through airlines and duty-free shops which aligns with Dream Waters's existing business in North America.

International expansion "key priority"

Harvest One chief executive officer Gord Davey said: "Aligning our core brands with one of China's leading consumer goods distribution networks is an important step in the advancement of Harvest One's international strategy.

"Golden River has access to enormous online distribution throughout several prominent regions in Asia.

"International expansion is a key priority for Harvest One as we continue to evaluate opportunities to expand the growth of our consumer brands.

"Our online sales in North America have grown significantly, so gaining access to the largest online market in the world meets another strategic milestone for Harvest One".

Price: 0.135

Market Cap: \$31.04 m

1 Year Share Price Graph



Share Information

Code: MMJ

Listing: ASX

52 week	High	Low
	0.21	0.062

Sector: Cannabis

Website: www.mmjgh.com.au

Company Synopsis:

MMJ Group Holdings Ltd (ASX:MMJ), formerly known as MMJ Phytotech Ltd, owns a portfolio of minority investments and aims to invest across the full range of emerging cannabis-related sectors. The company is listed on the Australian Securities Exchange.

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