

Hygrovest's Investment Manager - Parallax Ventures Inc.

HGV has an established, long-term strategic relationship with Canadian-based Parallax Ventures Inc. (Parallax) to manage all investments in the portfolio.

Parallax is a highly experienced portfolio consulting firm focused on the industries of tomorrow. The Company specialises in providing intimate market knowledge in various sectors including cannabis, biotechnology, digital currencies, eSports, battery tech and other environmentally sustainable investments. Parallax is led by Mike Curtis and Mohan Nair who combined have nearly 50 years' experience in public and private capital markets globally.

The agreement with Parallax offers numerous benefits to Shareholders, including:

- enhancing access to new investment opportunities, including unlisted investments. Under the agreement, Parallax is required to give Hygrovest priority to invest in opportunities that meet our investment criteria;
- adding material value to existing investments;
- minimising HGV's fixed cost structure; and
- securing a meaningful investment presence in HGV's key investment market – North America.

The key terms of the agreement with Parallax are detailed in the Additional Information required by ASX Listing Rules in the 2021 Annual Report.