

ASX RELEASE

30 June 2023

INVESTMENT MANAGER TENDER UPDATE

Hygrovest Limited (ASX: HGV) (“HGV” or the “Company”) is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Investment Manager Tender Update

On 24 February 2023 HGV commenced an invitational tender to appoint an Investment Manager (the Manager) from 1 July 2023, upon the current Investment Management Agreement with Parallax Ventures Inc. expiring.

Following interest from a number of parties, HGV currently expects to finalise its appointment of a new Investment Manager by 31 July 2023.

HGV is ensuring that its investment portfolio will in the interim be managed appropriately.

HGV will in due course update shareholders of the outcome of the tender process.

Investor and Media Enquiries

Announcement authorised for release to ASX by:

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About HGV

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